Fully-Leased Retail Investment Offering at the Corner of Yonge & Wellesley

For Sale:

563 YONGE STREET

TORONTO, ON



563 YONGE STREET

THE OFFERING

Jones Lang LaSalle Real Estate Services, Inc. ("JLL" or the "Advisor") is pleased to offer for sale the stratified freehold commercial retail units located at 559, 561 & 563 Yonge Street, Toronto (the "Offering" or "Property"). The Property comprises 5,184 square feet ("SF") of leasable area, boasting 150 feet ("FT") of coveted frontage at the intersection of Yonge Street & Wellesley Street East. Currently 100% occupied, the Property offers immediate transit access via the TTC Wellesley Subway Station and benefits from its hyper-urban location within a node undergoing unprecedented densification and population growth. With its ideal-sized retail units and strategic location along the City's most iconic street, the Property is wellpositioned to benefit from strong rental growth for years to come.

INVESTMENT HIGHLIGHTS



HIGH-PROFILE CORNER ASSET WITH SUPERIOR VISIBILITY & EXPOSURE



100% LEASED WITH IMMEDIATE TRANSIT ACCESS



RAPID RESIDENTIAL GROWTH & DEVELOPMENT NEARBY



FOUR RIGHT-SIZED RETAIL UNITS















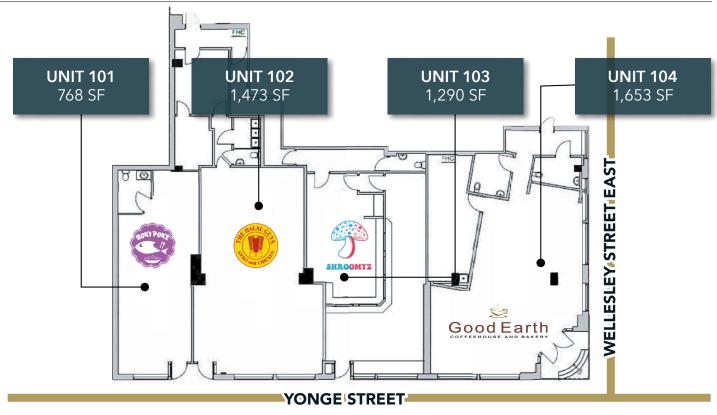


ASSET OVERVIEW

The Property is improved with four retail units totaling 5,184 SF, with over 110 FT of frontage on Yonge Street and 40 FT of frontage on Wellesley Street East. The units are currently occupied by the Good Earth Coffeehouse, The Halal Guys, Hoki Poke, and Shroomyz, with a weighted average lease term ("WALT") of 4.88 years. Shroomyz is operating on a short-term lease at below market rent, presenting immediate income upside or owner-user potential.

SALIENT DETAILS

Municipal Address	559, 561 & 563 Yonge Street	
Intersection	Yonge Street & Wellesley Street East	
Frontage(s)	Yonge St: 110 FT & Wellesley St E: 40 FT	
Gross Building Area	5,184 SF	
Tenancies		
Unit No.	Tenant	Leasable Area
101	Hoki Poke	768 SF
102	The Halal Guys	1,473 SF
103	Shroomyz	1,290 SF
104	Good Earth Coffeehouse	1,653 SF
Total Square Footage		5,184 SF
Occupancy	100%	
WALT	4.88 Years	
Title	Stratified Freehold	





OFFERING PROCESS

FREE & CLEAR

The Property is available for sale free and clear of existing financing.

SUBMISSION GUIDELINES

Jones Lang LaSalle Real Estate Services, Inc. has been exclusively retained to seek proposals to acquire the Property. Interested parties will be required to execute and submit the Vendor's form of Confidentiality Agreement prior to receiving detailed information about the Property and will be invited to submit a Letter of Intent ("LOI") or offer on a specific date that will be communicated by the Advisor.

BRANDON GORMAN**

Brandon.Gorman@ill.com

Senior Vice President

+1 416 855 0907

EXCLUSIVE ADVISOR

All inquiries regarding the Property should be directed to:

GRAHAM SMITH*

Senior Vice President +1 416 855 0914

Graham.Smith@jll.com

JACKSON SAFRATA*

Vice President +1 416 238 9961 Jackson.Safrata@ill.com

JONES LANG LASALLE REAL ESTATE SERVICES INC.

Bay Adelaide East, 22 Adelaide St. W., Suite 2600 Toronto, ON M5H 4E3

tel +1 416 304 6000 I fax +1 416 304 6001

jll.ca



Although information has been obtained from sources deemed reliable, neither Owner nor JLL makes any guarantees, warranties or representations, express or implied, as to the completeness or accuracy as to the information contained herein. Any projections, opinions, assumptions or estimates used are for example only. There may be differences between projected and actual results, and those differences may be material. The Property may be withdrawn without notice. Neither Owner nor JLL accepts any liability for any loss or damage suffered by any party resulting from reliance on this information. If the recipient of this information has signed a confidentiality agreement regarding this matter, this information is subject to the terms of that agreement. ©2023 Jones Lang LaSalle IP, Inc. All rights reserved. *Sales Representative. **Broker.